



School District of Altoona

1903 Bartlett Avenue • Altoona, Wisconsin 54720
715-839-6033 • Fax 715-839-6066 • www.altoona.k12.wi.us

September 24, 2021

NOTICE OF ANNUAL MEETING and BUDGET HEARING OF THE BOARD OF EDUCATION

PLEASE TAKE NOTICE that members of the School District of Altoona Board of Education will hold the Annual Meeting and Budget Hearing on September 27, 2021, at 6:30 PM in the Altoona Pedersen Commons, 1903 Bartlett Ave, Altoona, WI.

This meeting is open to the public. If a member of the public requires an accommodation to attend the meeting, he or she should contact Executive Assistant Lisa Boss at least 24 hours in advance of the meeting to request an accommodation.

- I. Call to Order
- II. Election of meeting chair
- III. Election of recorder
- IV. Approval of minutes of the meeting, September 28, 2020
- V. Superintendent's Report
- VI. Treasurer's Report and Audit Summary
- VII. Presentation of Budget
- VIII. Hearing on the Budget
- IX. Resolution A - Adoption of tax levy
- X. Resolution B - Salaries and expense reimbursement of school board members
- XI. Resolution C - Disposal of surplus property
- XII. Resolution D - 2022 Annual meeting date/time

XIII. Other new business

XIV. Adjourn

Students are prepared academically and socially for personal success in life and are respectful, contributing members of the local and global communities.

School District of Altoona
Notice of Budget Hearing
(Section 65.90 (4))

Notice is hereby given to the qualified electors of the School District of Altoona that the budget hearing will be held at the Altoona Pedersen Commons, 1903 Bartlett Ave., Altoona, WI on the 27th day of September, 2021 at 6:30 p.m. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District Office at 1903 Bartlett Ave., Altoona, WI 54720. (Office hours are 7:30 a.m. to 4:00 p.m.)

Dated this 16th day of September, 2021.

Hillarie Roth
District Clerk

	2019-20	2020-21	2021-22	Increase/ Decrease
	Audited	Unaudited	Budget	
<u>GENERAL FUND (FUND 10)</u>				
Beginning Fund Balance (Account 930000)	2,643,622.42	3,105,768.82	3,642,100.30	
Fund Balance, Unreserved-Designated	0.00	0.00	0.00	
Fund Balance, Unreserved-Undesignated	3,105,768.82	3,642,100.30	3,653,824.30	
TOTAL ENDING FUND BALANCE (Account 930000)	3,105,768.82	3,642,100.30	3,653,824.30	0.32%
REVENUES & OTHER FINANCING SOURCES				
Residual Balance Transfer (Fund 38)				
138 Residual Balance Transfer	0.00	0.00	0.00	0.00
Subtotal Balance Transfers	0.00	0.00	0.00	0.00
Local Sources				
210 Taxes	4,953,056.13	5,068,114.89	4,396,885.00	-13.24%
240 General Tuition	0.00	0.00	0.00	
260 Non-Capital Sales	0.00	0.00	0.00	
270 School Activity Income	9,051.49	1,043.22	5,000.00	379.29%
280 Earnings on Investments	13,014.30	2,442.00	3,500.00	43.33%
290 Other Revenue-Local Sources	13,384.68	15,611.14	10,000.00	-35.94%
Subtotal Local Sources	4,988,506.60	5,087,211.25	4,415,385.00	-13.21%
Interdistrict Payments				
310 Transit of Aids-Interdistrict	0.00	0.00	0.00	0.00%
340 Payments for Services	2,480,298.88	2,742,290.37	2,818,250.00	2.77%
Subtotal Interdistrict Payments	2,480,298.88	2,742,290.37	2,818,250.00	2.77%
Intermediate Sources				
510 Transit of Aids-CESA's	12,985.76	9,235.68	15,117.00	63.68%
581 Medical Revenue	32,725.99	47,732.54	30,000.00	-37.15%
590 Other Payments - Intermediate	6,075.00	4,050.00	5,000.00	
Subtotal Intermediate Sources	51,786.75	61,018.22	50,117.00	-17.87%
State Sources				
610 State Aid-Categorical	117,083.60	141,589.00	101,708.00	-28.17%
620 State Aid-General	10,918,146.00	11,348,677.00	12,511,789.00	10.25%
630 Special Project Grants	95,830.77	139,800.93	85,000.00	-39.20%
650 State "SAGE" Aid	468,056.27	529,453.22	525,000.00	-0.84%
690 Other Revenue-State Sources	1,144,123.33	1,139,710.44	1,177,752.00	3.34%
Subtotal State Sources	12,743,239.97	13,299,230.59	14,401,249.00	8.29%

Federal Sources					
730 DPI Special Projects Grants	204,748.43	346,704.20	909,572.00	162.35%	
750 ESEA	193,222.17	191,195.34	220,000.00	15.07%	
Subtotal Federal Sources	397,970.60	537,899.54	1,129,572.00	110.00%	
Other Revenue					
860 Sale of Property	1,500.00				#DIV/0!
870 Long-Term Obligations	0.00	0.00	0.00		#DIV/0!
970 Refund of Disbursement	2,668.41	5,636.62	5,000.00	-11.29%	
990 Other Miscellaneous Revenues	1,202.52	6,799.36	5,000.00	-26.46%	
Subtotal Other Revenue	5,370.93	12,435.98	10,000.00	-19.59%	
TOTAL REVENUES AND OTHER FINANCING SOURCES	20,667,173.73	21,740,085.95	22,824,573.00	4.99%	
EXPENDITURES AND OTHER FINANCING USES					
Instruction					
110000 Undifferentiated Curriculum	3,409,637.48	3,893,687.71	4,137,742.00	6.27%	
120000 Regular Curriculum	4,345,791.57	4,678,908.39	5,124,951.00	9.53%	
130000 Vocational Curriculum	553,958.69	570,486.72	594,871.00	4.27%	
140000 Physical Curriculum	506,900.89	561,085.69	644,041.00	14.78%	
160000 Co-Curricular Activities	357,406.04	321,423.18	392,358.00	22.07%	
170000 Other Special Needs	3,003.43	9,653.11	3,500.00	-63.74%	
Subtotal Instruction	9,176,698.10	10,035,244.80	10,897,463.00	8.59%	
Support Services					
210000 Pupil Services	764,555.96	842,120.66	824,148.00	-2.13%	
220000 Instruction Staff Services	962,066.97	1,016,260.91	1,044,433.00	2.77%	
230000 General Administration	402,957.21	378,360.79	569,684.00	50.57%	
240000 School Building Administration	1,108,136.13	1,158,431.87	1,233,485.00	6.48%	
250000 Business Administration	2,897,952.61	2,734,964.15	3,136,083.00	14.67%	
260000 Central Services	181,164.60	176,329.32	373,642.00	111.90%	
270000 Insurance and Judgments	134,340.64	116,052.44	122,000.00	5.12%	
280000 Debt Services	1,931.22	5,621.31	5,000.00	-11.05%	
290000 Other Support Services	710,770.51	1,092,416.19	702,097.00	-35.73%	
Subtotal Support Services	7,163,875.85	7,520,557.64	8,010,572.00	6.52%	
Non-Program Transactions					
410000 Transfer to Another Fund	2,314,849.25	2,289,232.39	2,496,548.00	9.06%	
430000 Purchased Instructional Services	1,549,598.17	1,357,245.83	1,408,266.00	3.76%	
490000 Other	5.96	1473.81	0	0.00%	
Subtotal Non-Program Transactions	3,864,453.38	3,647,952.03	3,904,814.00	7.04%	
TOTAL EXPENDITURES AND OTHER FINANCING USES	20,205,027.33	21,203,754.47	22,812,849.00	7.59%	
NET REVENUES OVER (UNDER) EXPENDITURES	462,146.40	536,331.48	11,724.00	-97.81%	
<u>SPECIAL REVENUE FUND (FUND 21)</u>					
Beginning Fund Balance (Account 930000)	9,513.01	117,710.91	129,829.76		
Fund Balance, Unreserved-Designated	117,710.91	129,829.76	114,529.76		
TOTAL ENDING FUND BALANCE (Account 930000)	117,710.91	129,829.76	114,529.76	-11.78%	
TOTAL REVENUES AND OTHER FINANCING SOURCES	159,237.10	106,895.42	72,100.00	-32.55%	
TOTAL EXPENDITURES AND OTHER FINANCING USES	51,039.20	94,776.57	87,400.00	-7.78%	
NET REVENUES OVER (UNDER) EXPENDITURES	108,197.90	12,118.85	-15,300.00	-226.25%	

SPECIAL EDUCATION FUND (FUND 27)

Beginning Fund Balance (Account 930000)	0.00	0.00	0.00	
Fund Balance, Unreserved-Designated	0.00	0.00	0.00	
TOTAL ENDING FUND BALANCE (Account 930000)	0.00	0.00	0.00	0.00%
TOTAL REVENUES AND OTHER FINANCING SOURCES	3,326,354.43	3,615,554.49	3,866,873.00	6.95%
EXPENDITURES AND OTHER FINANCING USES				
Instruction				
120000 Regular Curriculum	0.00	0.00	0.00	
150000 Special Education Curriculum	2,433,623.93	2,585,260.71	2,864,184.00	10.79%
Subtotal Instruction	2,433,623.93	2,585,260.71	2,864,184.00	10.79%
Support Services				
210000 Pupil Services	330,516.85	357,131.84	352,612.00	-1.27%
220000 Instructional Staff Services	226,386.12	230,801.40	225,021.00	-2.50%
250000 Business Administration	178,845.77	215,609.45	195,100.00	-9.51%
Subtotal Support Services	735,748.74	803,542.69	772,733.00	-3.83%
Non-Program Transactions				
430000 Purchased Instructional Services	141,356.39	214,377.74	229,956.00	7.27%
490000 Other Non-Program Transactions	15,625.37	12,373.35		0.00%
Subtotal Non-Program Transactions	156,981.76	226,751.09	229,956.00	1.41%
TOTAL EXPENDITURES AND OTHER FINANCING USES	3,326,354.43	3,615,554.49	3,866,873.00	6.95%
NET REVENUES OVER (UNDER) EXPENDITURES	0.00	0.00	0.00	0.00%

DEBT SERVICE FUND (FUND 30)

Beginning Fund Balance (Account 930000)	1,052,450.43	903,542.06	815,428.80	
Fund Balance, Unreserved-Designated	903,542.06	815,428.80	1,231,942.80	
TOTAL ENDING FUND BALANCE (Account 930000)	903,542.06	815,428.80	1,231,942.80	51.08%
REVENUES & OTHER FINANCING SOURCES				
130 Operating Transfer-In	0.00	0.00	0.00	#DIV/0!
210 Taxes	1,607,971.00	1,495,576.00	1,946,602.00	30.16%
280 Interest on Investment	4,056.56	371.54	500.00	34.58%
290 Other Revenues-Local Sources	188,528.23	18,619.04	50,000.00	
960 Adjustments	0.00	0.00	0.00	
TOTAL REVENUES AND OTHER FINANCING SOURCES	1,800,555.79	1,514,566.58	1,997,102.00	31.86%
EXPENDITURES AND OTHER FINANCING USES				
281000 Long-Term Capital Debt	1,465,837.50	1,344,877.50	1,327,238.00	-1.31%
289000 Other Long-Term Debt	483,626.66	257,802.34	253,350.00	0.00%
TOTAL EXPENDITURES AND OTHER FINANCING USES	1,949,464.16	1,602,679.84	1,580,588.00	-1.38%
NET REVENUES OVER (UNDER) EXPENDITURES	-148,908.37	-88,113.26	416,514.00	-572.70%

LONG-TERM CAPITAL TRUST (FUND 46)

Beginning Fund Balance (Account 930000)	0.00	2,000.00	2,000.00	
Fund Balance, Unreserved-Designated	2,000.00	2,000.00	2,000.00	
TOTAL ENDING FUND BALANCE (Account 930000)	2,000.00	2,000.00	2,000.00	0.00%

TOTAL REVENUES AND OTHER FINANCING SOURCES	2,000.00	0.00	0.00	#DIV/0!
TOTAL EXPENDITURES AND OTHER FINANCING USES	0.00	0.00	0.00	#DIV/0!
NET REVENUES OVER (UNDER) EXPENDITURES	2,000.00	0.00	0.00	#DIV/0!
<u>CONSTRUCTION FUND (FUND 49)</u>				
Beginning Fund Balance (Account 930000)	1,445,989.98	35,111.13	5,054.19	
Fund Balance, Unreserved-Designated	35,111.13	5,054.19	5,054.19	
TOTAL ENDING FUND BALANCE (Account 930000)	35,111.13	5,054.19	5,054.19	0.00%
REVENUES & OTHER FINANCING SOURCES				
280 Interest on Investment	373.81	30.06	0.00	-100.00%
860 Sales	0.00	0.00	0.00	
870 Long-Term Bonds	0	750,000.00	0.00	
960 Adjustments	0	0.00	0.00	
TOTAL REVENUES AND OTHER FINANCING SOURCES	373.81	750,030.06	0.00	-100.00%
EXPENDITURES AND OTHER FINANCING USES				
250000 Business Administration	1,411,252.66	780,087.00	0.00	-100.00%
280000 Debt Services	0.00	0.00	0.00	
490000 Other Non-Program Transactions	0.00	0.00	0.00	
TOTAL EXPENDITURES AND OTHER FINANCING USES	1,411,252.66	780,087.00	0.00	-100.00%
NET REVENUES OVER (UNDER) EXPENDITURES	-1,410,878.85	-30,056.94	0.00	-100.00%
<u>FOOD SERVICE FUND (FUND 50)</u>				
Beginning Fund Balance (Account 930000)	93,149.13	192,267.24	504,371.70	
Fund Balance, Unreserved-Designated	192,267.24	504,371.70	513,975.70	
TOTAL ENDING FUND BALANCE (Account 930000)	192,267.24	504,371.70	513,975.70	1.90%
TOTAL REVENUES AND OTHER FINANCING SOURCES	757,580.37	1,177,306.42	934,602.00	-20.62%
TOTAL EXPENDITURES AND OTHER FINANCING USES	658,462.26	865,201.96	924,998.00	6.91%
NET REVENUES OVER (UNDER) EXPENDITURES	99,118.11	312,104.46	9,604.00	-96.92%
<u>EMPLOYEE BENEFIT TRUST FUND (FUND 73)</u>				
Beginning Fund Balance (Account 930000)	771,417.98	787,055.88	921,176.77	
Fund Balance, Unreserved-Designated	787,055.88	921,176.77	931,176.77	
TOTAL ENDING FUND BALANCE (Account 930000)	787,055.88	921,176.77	931,176.77	1.09%
TOTAL REVENUES AND OTHER FINANCING SOURCES	361,484.29	380,970.30	391,531.00	2.77%
TOTAL EXPENDITURES AND OTHER FINANCING USES	345,846.39	246,849.41	381,531.00	54.56%
NET REVENUES OVER (UNDER) EXPENDITURES	15,637.90	134,120.89	10,000.00	-92.54%
<u>COMMUNITY SERVICE FUND (FUND 80)</u>				
Beginning Fund Balance (Account 930000)	23,821.82	42,832.31	51,827.10	
Fund Balance, Unreserved-Designated	42,832.31	51,827.10	51,827.10	
TOTAL ENDING FUND BALANCE (Account 930000)	42,832.31	51,827.10	51,827.10	0.00%
TOTAL REVENUES AND OTHER FINANCING SOURCES	168,335.00	203,000.00	215,765.00	6.29%
TOTAL EXPENDITURES AND OTHER FINANCING USES	149,324.51	194,005.21	215,765.00	11.22%
NET REVENUES OVER (UNDER) EXPENDITURES	19,010.49	8,994.79	0.00	-100.00%

GRAND TOTALS ALL FUNDS

TOTAL REVENUES AND OTHER FINANCING SOURCES	27,243,094.52	29,488,409.22	30,302,546.00	2.76%
TOTAL EXPENDITURES AND OTHER FINANCING USES	28,096,770.94	28,602,908.95	29,870,004.00	4.43%
NET REVENUES OVER (UNDER) EXPENDITURES	-853,676.42	885,500.27	432,542.00	-51.15%

PROPOSED PROPERTY TAX LEVY

The proposed tax levy for each fund is included in the revenues for such fund under Source 210

	2019-20	2020-21	2021-22	Increase/ Decrease
	Audited	Unaudited	Budget	
General Fund	4,901,488.00	5,042,825.00	4,371,885.00	-13.30%
Debt Service Fund	1,607,971.00	1,495,576.00	1,946,602.00	30.16%
Community Service Fund	168,335.00	203,000.00	215,765.00	6.29%
Total School Tax Levy	6,677,794.00	6,741,401.00	6,534,252.00	-3.07%
Percent increase/decrease over prior year		0.95%	-3.07%	